

AXIS SERIES FIRST HOME BUYER

Purchasing Criteria Checklist

Hobsonville Point is releasing a limited number of homes that have been specifically designed with affordability in mind. We've developed a simple set of criteria as outlined below. Please check that you meet this criteria.

If you meet the criteria and want to buy one of these homes, you will need to complete an *Axis Series First Home Buyer Ballot Application Form* (see terms below) confirming you qualify.

Purchaser/s Name: _____

Lot Number: _____ Street Address (if known): _____ ("Home")

Builder: _____

CHECKLIST: PURCHASING CRITERIA FOR EACH PURCHASER

Each Purchaser must meet *all* of the requirements below (as at the date of signing the Statutory Declaration) to qualify.

- You have not previously owned property in New Zealand or overseas (we will ask your solicitor to provide confirmation of this from Land Information New Zealand).
- You are a New Zealand citizen or permanent resident.*
- You are over the age of 18.
- Your total household gross income is no greater than \$120,000 gross (before tax) per year.**
- The Home will be your primary place of residence and you will live in it for a minimum of 2 years following settlement of the Home.
- You are purchasing the Home in your own name/s and not in a trust or other entity (such as a company).

IF ALL PURCHASING CRITERIA MET, DOCUMENTS YOU NEED:

- If you are a *New Zealand citizen*, a copy of your:
 - Birth Certificate; *or*
 - Current Passport.
- If you are a *Permanent Resident*, a copy of your:
 - Current Passport; *and*
 - Current Permanent Resident Visa.
- Evidence of your total household gross income being each household resident's Inland Revenue Summary of Earnings for the most recently completed financial year (you can print this from the IRD website), or for those self employed, your annual tax statement completed by an accountant.
- Ballot Application Form - If you meet all of the above criteria and wish to enter a ballot for an affordable home, you need to **fully** complete the *Axis Series First Home Buyer Ballot Application Form (attached)* and return it to the Builder. This form includes a Statutory Declaration for each purchaser which must be given in the presence of a Solicitor, Justice of the Peace or Notary, and must not be more than 3 months old at the time of entering the ballot.
NB. Incorrect or partially completed forms will not be valid and will not be eligible to be entered into any ballot. HLC shall make all final decisions on eligibility.

* A Resident Visa is not sufficient, you must have a Permanent Resident Visa.

** Total household gross income means the combined income of all household residents sharing the house as their primary residence. Combined income means every form of income received by household residents (eg. wages, salary, overtime pay, pensions, rental income, investments and money from any source).

Household residents do not have to be related but are persons over 18 who will reside in the Home with you and/or contribute to or share household expenses and who you have a relationship with that is other than solely as independent flatmate.



AXIS SERIES FIRST HOME BUYER

Ballot Application Form (including Statutory Declaration)

Purchaser/s Name: _____
(where more than 1, together referred to as "the Purchaser")

Lot Number: _____ Street Address (if known): _____ ("Home")

Purchaser's Acknowledgement and Covenant

To: Hobsonville Land Company Limited ("HLC") and _____ ("the Builder")

Purchaser's Acknowledgement

The Purchaser acknowledges that:

- 1 HLC has contracted for value, the delivery of Axis Series affordable homes at Hobsonville Point with its Builder Partners (which includes the Builder) for the benefit of qualifying purchasers.
- 2 HLC and the Builder are relying on the correctness of the Purchaser's representations and statements, and the acceptance by the Purchaser of the obligation to reside in the property for 2 years following settlement of the Home.

In the event that those representations and statements are found to be incorrect, the Builder, and/or HLC shall be entitled to claim all damages and costs incurred as a result (whether directly or indirectly) from the Purchaser.

On the basis of those representations and statements, the Purchaser further acknowledges:

- 3 The Builder has allowed the Purchaser to participate in their ballot for the sale of the Home ("Ballot Offer"); and
- 4 If the Purchaser's Ballot Offer is drawn from the ballot by the Builder, the Builder agrees to enter into an Agreement for Sale and Purchase with the Purchaser for the Home ("the Agreement") on terms satisfactory to the Purchaser and the Builder in their absolute discretion.

Purchaser's Covenants

To protect its investment in and integrity of the Axis Series Programme and to ensure purchasers comply with the qualifying criteria and the relevant terms of the Agreement, the Purchaser authorises HLC to lodge and maintain a caveat against the title to the Home to ensure the contents of the Statutory Declaration/s are correct and to secure the performance by the Purchaser of the requirement to reside in the Home for 2 years following settlement of the Home (Qualifying Criteria).

The Purchaser covenants and agrees that the Qualifying Criteria is true and correct and that such covenant confers an equitable interest in the Home in favour of HLC and as such, HLC has a caveatable interest in the Home.



The Purchaser understands that they must contact HLC if their circumstances change dramatically and they no longer reside in the Home for any reason within the first two years of settlement of the Home. HLC may, on application and in its sole discretion, grant a dispensation of the requirement for this to be the Purchaser's primary residence in certain circumstances.

The Purchaser covenants that, for the purposes of the Contracts (*Privacy*) Act 1982, it will at all times comply with the requirements of the Agreement.

Privacy Act Statement

HLC may, from time to time, contact the Purchaser to see how the Purchaser is settling in at Hobsonville Point and to ensure the Purchaser is still living in the Home within 2 years of settlement of the Home.

(email: _____ and phone: _____)

The Purchaser accepts that HLC collects personal information of the Purchaser and holds the Purchaser's email and phone number as completed above solely for Axis Series purposes.

The Purchaser has the right to ask for any personal information HLC holds about the Purchaser and to ask for it to be corrected if the Purchaser thinks it is wrong.

If you have any questions regarding your privacy, HLC can be contacted at info@hlc.co.nz or on 09-2615054.

Signing by Purchaser

The Purchaser confirms it has read and understood the contents of this Ballot Application Form (including the Statutory Declaration). HLC recommends the Purchaser obtain legal advice prior to signing should it require further clarification on any part of this form.

Signed by the purchaser _____ Date: _____

[see next page for Statutory Declaration/s]





Ballot Application Form: Statutory Declaration

Purchaser 1

I, [_____] [purchaser 1 name] of [_____] [Purchaser 1 address]

do solemnly and sincerely declare that as at the date of this Statutory Declaration:

- 1 I do not and have not previously owned any estate or land in New Zealand or overseas either alone or jointly with any other persons or entities (such as a company); and
- 2 I am a *New Zealand citizen / *permanent resident and a copy of my *birth certificate or passport / *passport and permanent resident visa is **attached** as Annexure A; and
- 3 I am over the age of 18; and
- 4 My total household gross income from all sources (howsoever arising and prior to any deductions for tax or any other deductions/ expenses) for the financial year as at the most recent 31 March is **not** greater than \$120,000; and
- 5 I **attach** as Annexure B evidence of my total household gross income.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at _____)

this _____ day of _____ 20 _____)

before me _____)

Purchaser 1 Signature

A person authorised to take a Statutory Declaration under the Oaths and Declarations Act 1957
(Lawyer, Notary Public, Justice of the Peace or Court Official)

Purchaser 2

I, [_____] [purchaser 2 name] of [_____] [Purchaser 2 address]

do solemnly and sincerely declare that as at the date of this Statutory Declaration:

- 1 I do not and have not previously owned any estate or land in New Zealand or overseas either alone or jointly with any other persons or entities (such as a company); and
- 2 I am a *New Zealand citizen / *permanent resident and a copy of my *birth certificate or passport / *passport and permanent resident visa is **attached** as Annexure C; and
- 3 I am over the age of 18; and
- 4 My total household gross income from all sources (howsoever arising and prior to any deductions for tax or any other deductions/ expenses) for the financial year as at the most recent 31 March is **not** greater than \$120,000; and
- 5 I **attach** as Annexure D evidence of my total household gross income.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at _____)

this _____ day of _____ 20 _____)

before me _____)

Purchaser 2 Signature

A person authorised to take a Statutory Declaration under the Oaths and Declarations Act 1957
(Lawyer, Notary Public, Justice of the Peace or Court Official)

Note: Each Purchaser must complete a separate Statutory Declaration. If more than 2 purchasers, please attach additional page/s to this form.

* Delete whichever is not applicable

** See Purchasing Criteria Checklist for definition of total household gross income